CALIFORNIA MIRAMAR UNIVERSITY

FEDERAL FUNDS DISBURSEMENT DISCLOSURE & AUTHORIZATION FORM

As a Federal Title IV participant you must maintain satisfactory academic progress as established by California Miramar University. Your financial aid award letter will consist of funding for two semesters for 32 weeks of the academic schedule. Once you have met the requirements for each session's financial aid disbursement, all federal funds received will be credited to your student ledger.

Section I: Disbursement Schedule for the Academic Year

1st Disbursement:
- Student must be enrolled at least half time status to be eligible for federal student aid.
- Student must complete 30 days of the new program.
- Student must submit all official transcripts and required documents.
- Student must demonstrate academic participation and interaction throughout the session.

2nd Disbursement / 3rd Disbursement / 4th Disbursement:
- Student must be enrolled at least half time status to be eligible for federal student aid.
- Student must complete the prior session and earned a grade.
- Student must demonstrate academic participation and interaction throughout the session.

Section II: How to Handle a Credit Balance

I understand that my student ledger may create a Title IV credit balance. In the event of a credit balance, I request the following:

(Select one option)

☐ Return the credit balance to my Direct Loan lender to reduce my student loan debt.

☐ Return the credit balance directly to me. Processing time may take up to 14 days.

☐ I authorize the university to hold the credit balance on my student ledger to cover any additional expenses I may incur throughout the current academic year to assist me in managing my educational funds. Any remaining credit balance at the end of the academic year will be returned to me. No interest is paid to the student for any funds held on the student ledger by the university. I understanding my credit balance may be returned to my Direct Loan lender with my written authorization.

I understand I can change my decision at any point in my program by submitting a new signed authorization form, thereby rescinding all previous authorization.

Student Name:_____

Student Signature: _____ Date:_____